

**MINUTES
SPECIAL ADMINISTRATIVE AND FINANCE
COMMITTEE MEETING
Santa Fe Irrigation District**

October 27, 2020
Santa Fe Irrigation District
5920 Linea del Cielo
Rancho Santa Fe, CA 92067

Due to the COVID-19 State of Emergency and pursuant waivers to certain Brown Act provisions under the Governor’s Executive Orders, meetings of the Board and Board Committees will be conducted via Zoom Meeting (webinar/teleconference) and there will be no physical location from which members of the public may participate. Instead, the public may listen and/or view the meeting proceedings and provide public comment and comments on specific agenda items by following the posted instructions, including how to submit written comments for inclusion, instructions for viewing or listening to the meeting, and how to participate via Zoom. Additionally, these public comment procedures supersede the District’s standard public comment policies and procedures to the contrary.

PRESENT: Chairman David Petree, Director Frank Creede, General Manager Albert Lau, Executive Assistant Kim Johnson, Administrative Services Manager Seth Gates, Public Communications Officer Teresa Penunuri, and members of the public were present.

CALL MEETING TO ORDER

Chairman Petree called the meeting to order at 8:45 a.m.

ORAL COMMUNICATIONS

None

ACTION AND DISCUSSION ITEMS

1. REVIEW PROPOSED RESERVE POLICY MODIFICATIONS

ASM Gates presented the item and he and GM Lau responded to questions from the Committee.

During the lengthy discussion, the Committee expressed their desire to set a date certain, rather than Staff’s proposal of “as soon as feasible,” to return savings to rate payers generated from the greater utilization of local water than projected. The Committee proposed January 1 annually.

The Committee also discussed the Policy using recommended targets, rather than minimum balances, in each of the reserve funds.

Special Administrative and Finance Committee
October 27, 2020

After discussion, the Committee directed staff to make the requested edits and return the Reserve Policy to the Committee for further consideration at their November 10, 2020 meeting.

2. COMMITTEE MEMBERS' COMMENTS – No further comments

ADJOURN

Chairman Petree adjourned the meeting at 10:54 a.m.

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David Petree, Chairman